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中广核矿业有限公司*
CGN Mining Company Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01164)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of CGN Mining Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that, with effect from 12 March 2025, Mr. Qiu Xianhong resigned as an independent non-executive Director of the Company, the chairman of the audit committee, the chairman of the remuneration committee and a member of the nomination committee of the Board as he decided to devote more time to his other personal matters.

Mr. Qiu Xianhong has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Qiu Xianhong for his contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that, with effect from 12 March 2025, Ms. Dai Qijia (“**Ms. Dai**”) has been appointed as an independent non-executive Director of the Company, as well as the chairwoman of the remuneration committee, a member of the audit committee and a member of the nomination committee of the Board.

Ms. Dai Qijia, aged 40, is currently the chief executive officer of Lianhe Green Development Company Limited. From September 2010 to February 2016, Ms. Dai successively served as the vice president of Equity Research Department of the Royal Bank of Scotland and Barclays Capital Asia Limited. From March 2016 to May 2019, she served as a director and head of rating advisory of Fixed Income, Currencies and Commodities Department of Guotai Junan Securities (Hong Kong) Limited. From May 2019 to January 2024, Ms. Dai served as the deputy general manager and head of credit rating advisor and sustainable finance of Treasury and Markets Group of China CITIC Bank International Limited. Ms. Dai has approximately 17 years of experience in capital market investment and financing. Ms. Dai graduated from Shanghai International Studies University in July 2006 with a bachelor’s degree in management, majoring in accounting.

Ms. Dai has entered into a service contract with the Company for an initial term of two years commencing from 12 March 2025, subject to retirement and re-election as required by the articles of association of the Company, and will continue thereafter until termination by not less than three months' notice in writing served by either party to the other. Ms. Dai is entitled to a director's fee of HK\$120,000 per annum pursuant to the service contract, which has been determined with reference to her duties and the remuneration policy of the Company.

Ms. Dai has confirmed that she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Save as disclosed above, as at the date of this announcement, Ms. Dai: (i) did not have any other relationship with any other director, senior management or substantial or controlling shareholders of the Company (within the definition of the Listing Rules); (ii) did not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) did not hold any other position with any member of the Group; (iv) had not held any directorship in any other companies listed in Hong Kong or overseas in the last three years; (v) had no other major appointment or professional qualification; and (vi) had no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders of the Company.

Pursuant to the articles of association of the Company, Ms. Dai shall hold office until the next annual general meeting of the Company where she shall be eligible for re-election. Ms. Dai shall be subject to retirement by rotation thereafter and shall then be eligible for re-election.

The Board would like to take this opportunity to welcome Ms. Dai for joining the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEE

The Board further announces that following Mr. Qiu Xianhong's resignation, Mr. Zhang Yuntao, an independent non-executive Director of the Company, has been re-designated from a member of the audit committee of the Board to the chairman of the audit committee of the Board with effect from 12 March 2025.

By Order of the Board
CGN Mining Company Limited
Wang Xianfeng
Chairman

Hong Kong, 12 March 2025

As at the date of this announcement, the Board comprises two executive Directors: Mr. Wang Xianfeng (chairman and chief executive officer) and Ms. Xu Junmei; three non-executive Directors: Mr. Sun Xu, Mr. Yin Xiong and Mr. Liu Guanhua; and three independent non-executive Directors: Mr. Gao Pei Ji, Mr. Zhang Yuntao and Ms. Dai Qijia.

* For identification purposes only