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中广核礦業有限公司\*  
CGN Mining Company Limited

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01164)**

## **UPDATED ANNOUNCEMENT IN RELATION TO THE PROGRESS OF SHARE SWAP ACQUISITION INVOLVING THE COMPANY'S 11.26% EQUITY INTEREST IN FISSION**

This announcement is made by CGN Mining Company Limited (the “**Company**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 18 October 2024 in relation to the progress of the Share Swap Acquisition (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company has been advised that on 18 December 2024, the Share Swap Acquisition has received the relevant clearance from the Minister of Innovation, Science and Industry of Canada under the Investment Canada Act. Fission and Paladin expect to complete the transaction by January 2025.

As at the date of this announcement, the Company holds 11.26% equity interest in Fission. The Company will make further announcement in relation to the Share Swap Acquisition as and when appropriate.

By Order of the Board  
**CGN Mining Company Limited**  
**Wang Xianfeng**  
*Chairman*

Hong Kong, 20 December 2024

*As at the date of this announcement, the Board comprises two executive directors: Mr. Wang Xianfeng (chairman and chief executive officer) and Ms. Xu Junmei, three non-executive directors: Mr. Sun Xu, Mr. Yin Xiong and Mr. Liu Guanhua, and three independent non-executive directors: Mr. Qiu Xianhong, Mr. Gao Pei Ji and Mr. Zhang Yuntao.*

\* *For identification purpose only*