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維奧集團控股有限公司
Vital Group Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1164)

HOLDING ANNOUNCEMENT

The Company makes this holding announcement to inform its shareholders and the public of the current status of the Company. Trading in shares of the Company on the Stock Exchange has been suspended since 2:30 p.m. on 4 March 2011, pending publication of an announcement in relation to the Subscription and the Whitewash Waiver Application. Suspension of trading in shares of the Company will remain until publication of the announcement in relation to the Subscription and the Whitewash Waiver Application.

Reference is made to the announcement of Vital Group Holdings Limited (the “Company”) dated 4 March 2011 in respect of the suspension of trading in shares of the Company on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) with effect from 2:30 p.m. on 4 March 2011. The Company makes this holding announcement to inform its shareholders and the public of the current status of the Company.

Suspension of trading in the shares of the Company will remain until publication of an announcement in relation to the subscription agreement dated 18 March 2011 entered into between, inter alia, China Uranium Development Company Limited (the “Subscriber”) and the Company (the “Subscription Agreement”) in connection with (i) a proposed subscription of a total of 1,670,000,000 shares at the subscription price of HK\$0.23 per share for a total consideration of HK\$384,100,000 and (ii) a proposed subscription of convertible bonds in the principal amount of HK\$600,000,000 which can be converted to 2,608,695,652 shares at the initial conversion price of HK\$0.23 upon exercise of the conversion rights attached to the convertible bonds (the “Subscription”) of the Company by the Subscriber.

The Subscriber was incorporated in Hong Kong and is a wholly owned subsidiary of CGNPC Uranium Resources Co., Ltd., a company incorporated in the PRC, which is in turn a subsidiary of China Guangdong Nuclear Power Holding Corporation (“CGNPC”).

As a result of the Subscription, there will be a change in control in the shareholding interests in the Company, and the Subscriber has submitted an application for granting of the whitewash waiver to the Securities and Futures Commission (the “Whitewash Waiver Application”).

As at the date of this announcement, the Company is in the process of preparing the announcement in relation to the Subscription and the Whitewash Waiver Application. The directors of the Company consider that additional time is required for such purposes. An announcement setting out, amongst other things, details of the Subscription and the Whitewash Waiver Application will be published as soon as practicable. Suspension of trading in shares of the Company will remain until publication of the announcement in relation to the Subscription and the Whitewash Waiver Application.

By Order of the Board
VITAL GROUP HOLDINGS LIMITED
Chen Zhiyu
Executive Director

Hong Kong, 28 March 2011

As at the date of this announcement, the Board comprises six executive Directors: Mr. Xu Xiaofan, Mr. Chen Zhiyu, Madam Guo Lin, Mr. Huang Zemin, Mr. Li Ke and Mr. Liu James Jin; and three independent non-executive Directors: Mr. Lee Kwong Yiu, Mr. Lui Tin Nang and Mr. Chong Cha Hwa.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.